

FRANKLIN BOROUGH

PROPERTY CLASS	No. OF ITEMS 2025	2025 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2026	2026 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	99	\$23,215,200	3.3%	97	\$22,678,300	3.0%	0.977	-0.003
2.RESIDENTIAL	1,436	\$448,476,500	64.4%	1,439	\$497,472,000	66.2%	1.109	0.018
3A. FARM	16	\$6,402,800	0.9%	16	\$6,779,100	0.9%	1.059	0.000
3B. FARM LAND	28	\$145,100	0.0%	28	\$149,500	0.0%	1.030	0.000
4A.COMMERCIAL	132	\$165,699,100	23.8%	129	\$168,361,400	22.4%	1.016	-0.014
4B INDUSTRIAL	11	\$28,533,800	4.1%	12	\$31,160,100	4.1%	1.092	0.001
4C APARTMENT	19	\$24,395,500	3.5%	19	\$25,040,200	3.3%	1.026	-0.002
TOTAL COMMERCIAL	162	218,628,400	31.4%	160	224,561,700	29.9%	1.027	-0.015
6A.LCL TEL EXCH	2	\$1,019	0.0%	2	\$1,013	0.0%	0.994	0.000
GRAND TOTAL	1,743	696,869,019	100.00%	1,742	751,641,613	100.00%	1.079	0.000

CURRENT DATA

Current Tax Rate \$2.515

PREDICTED 2026 TAX RATE WITHOUT 2026 BUDGET INC

Current Tax Rate 2025 \$2.515

Adjustment to Ratable Base 1.079

Current Tax Rate	\$2.515				
Adjustment to Ratable Base	1.079	=	\$2.332	Predicted Tax Rate WITHOUT a Budget Increase	

* The **actual** Tax Rate in 2026 will be based on the actual 2026 Total Tax Levy and final 2026 assessments

* Figures are subject to change as 2026 assessments are preliminary and still under review with informal meetings